GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5198
ANSWERED ON:11.05.2007
CORE BANKING FACILITIES
Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to provide core Banking facilities in all the blocks, sub divisions and districts in each State in the country; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): While some Public Sector Banks (PSBs) have already covered all their branches spread across the country with the Core Banking Solution (CBS), other PSBs are in process of doing so and have indicated their plans to complete the migration to CBS, in phases, in the next one to four years.